

ILLINOIS STATE HISTORICAL SOCIETY
ASSETS MANAGEMENT COMMITTEE (AMC)
REPORT, 2/16/2022

Prepared by: William P. Shannon IV, Committee Chair

On January 19, 2022, the AMC and ISHS staff met with our team from U.S. Bank Wealth Management to review our portfolio's performance for 2021 and to review our investment strategy for 2022.

As of December 31, 2021, our portfolio was valued at \$2,486,330.

Our asset allocation was: 66.53% equities; 27.37% fixed income; 3.71% cash; 2.39% real assets.

Our return net of fees for 2021 was 12.12%.

Apart from some underperforming investments in foreign equities, our investment team made no large changes in our portfolio. Overall, our advisor continues to follow a growth-centered investment strategy.

The AMC is also discussing a policy and procedure for the use of the U.S. Bank line of credit. This will include requesting and approving draws on the line of credit, usage of the funds, and the process and timing of repayment.