

ILLINOIS STATE HISTORICAL SOCIETY
ASSETS MANAGEMENT COMMITTEE REPORT
JUNE 21, 2021

The Assets Management Committee ("the Committee") has met regularly in May and June. Our current goal is to revise and approve our new Investment Policy Statement (IPS).

The IPS governs our relationship with our financial advisers, U.S. Bank Wealth Management. It also establishes our investing goals and any restrictions on portfolio allocation, risk, or asset classes.

Our goal is to give our investment manager adequate discretion in managing our portfolio, allowing him to seek opportunities based on market conditions while protecting our assets.

The Committee will meet on June 26, 2021 with a view to considering revisions to a draft IPS and, after consideration, voting on a new policy.

Respectfully submitted,

A handwritten signature in black ink that reads "W.P. Shannon IV". The signature is written in a cursive, slightly slanted style.

William P. Shannon IV
Committee Chair