

ASSET COMMITTEE REPORT TO ISHS BOARD – February 22, 2020

The aggregate portfolio balance as of December 31, 2019 (excluding the Vietnam Memorial Fund) was \$2.28M

Our returns net of fees

1 year = 19.26%

3 years = 8.55%

5 years = 5.86%

10 years = 6.48%

Our asset mix includes 61% equity, 32% fixed income, 2.5% real assets, 4% cash. Our fees have dropped from around 50bps to around 35bps due to our transfer of funds into more passive.

Throughout the year the committee has met to review our investments. We have reviewed our asset classes, made minor changes to our asset mix, and separated out the investment information for both the Strange and the Heritage accounts.

Submitted by Cinda Klickna, Chair.